

Terms & Conditions

September 2009

Definition:

"Participants" are limited to those between the ages of 11 and 17 years old.

The concept:

Donations received by the UJIA from participants or their parents or guardians will be allocated to a "MyFund" account. This account will be a "designated fund" maintained in database format only. The money given will be matched up to a certain amount by the UJIA. Participants will be able to allocate their funds for charitable purposes. Normal data protection rules will apply, except that the names of participants can be forwarded to recipient charities in order for them to receive acknowledgement letters c/o UJIA (see below).

The allocation of funds for charitable purposes is intended to involve participants in making recommendations to the UJIA Trustees through an educational process and an "allocation conference". However, the inability of any participant to undertake the educational programme will not prevent their right to make an allocation of their choosing.

Participants can choose any UK registered charity, except where a gift would cause reputational damage to the UJIA, in the sense that the gift, if known to the public, might cause donors to withdraw their support. In such a case, the UJIA Trustees will have the right to reject the recommendation.

When signing up to the scheme, the parents or guardians of participants agree to the scheme and to retain their funds within it until the participants reach age 18 (see "Dissolution" below).

Deposits

Deposits will be accepted at all times, as an earmarked donation to UJIA. The deposits will be matched (see below) up to an agreed ceiling. Gift Aid will only be available if deposit is made on behalf of a participant by a UK tax payer.

Matching

Each participant (or their parent or guardian) will be invited to make an initial recommended deposit upon joining of at least £50. UJIA will match the participant's donation up to a maximum of £250.

Reporting

Participants will receive reports on movements in their MyFund accounts no less frequently than once a year.

Distributions & Receipts

The definition of charities available to members of the UJIA MyFund project will be part of the joining materials and available for inspection.

Each participant will be entitled to recommend distributing 20% of their total fund annually. The minimum individual donation to any single charity will be £10.

The UJIA will collate all recommendations made in respect of charities as a result of the allocation process; when, in due course, the allocations are made, the UJIA will provide the recipient charity with a list of names to which to send a thank you letter c/o the UJIA. It will be made clear to recipient charities that this is part of the UJIA MyFund project and no correspondence should emanate from their charity directly to the "donors".

Dissolution

The UJIA MyFund account is held by UJIA until the 18th birthday of the member. Upon reaching majority under English law (age 18), the scheme will lapse. The participant may turn over the full amount for charitable purposes within the definitions of the Scheme subject to a minimum donation of 10% to the UJIA or discuss with the UJIA the setting up of a MyFund Account in their own name.

In the event of death or incapacity of a participant, the UJIA will take full control of the funds and direct them to charitable purposes. However, when making charitable distributions the Executors of the participant's Estate will be consulted if practical.

The myfund Terms & Conditions have been set by the Trustees of UJIA. The Trustees of UJIA may amend the terms and conditions of the programme at their discretion.